

Indianapolis

ROTARY  FOUNDATION



— 2025 —
ANNUAL REPORT

A report from the Board of Directors of the charitable arm of
The Rotary Club of Indianapolis

For the period July 1, 2024 to June 30, 2025

The Indianapolis Rotary Foundation enjoys 501(c)(3) status and is further recognized as a public charity by the IRS. Donations to the Foundation are thus treated by the IRS as donations and grants made to a public charity.



About the Cover

Empowering the Next Generation: Malembe Rise equips young people in the Democratic Republic of the Congo to lead with passion and purpose through hands on learning and service. With support from the World Community Service Committee, funded by the Indianapolis Rotary Foundation, Malembe Rise's after school leadership development program, the only one of its kind in the country, helps students address real life challenges through structured and collaborative problem-solving activities.

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A Report of the Foundation Operations in FY 2025

(July 1, 2024 - June 30, 2025)

Dear Rotary Community,

It is my honor to share this report on behalf of the Indianapolis Rotary Foundation for the 2024–2025 fiscal year. Because of your generosity and the Foundation’s continued commitment to sound stewardship, we are able to invest in organizations that are changing lives across Central Indiana every single day.

Our Board of Directors and officers remain deeply committed to responsible fiscal management and thoughtful investment oversight. Through their leadership and your support, the Foundation continues to operate efficiently while maximizing the impact of every dollar entrusted to us. I am sincerely grateful for their dedication and service to Rotary and to our community.



Transforming access to care: A community grant to Children’s TherAplay Foundation funded translation services, removing language barriers so families can fully engage in scheduling, evaluations, and therapy.

This year’s Community Grants reflect the breadth and heart of Rotary’s mission. Below are just a few of the ways your Foundation has made a meaningful difference in FY 2025:

- **Child Advocates** received **\$25,000** to provide legal representation for youth in the child welfare system who are facing immigration issues - ensuring vulnerable children have a voice and access to justice.
- **Medical Mutts Service Dogs** received **\$25,000** to rescue shelter dogs and train them to detect glucose drops, impending seizures, anxiety and panic attacks, and social-emotional distress. These highly trained service dogs are then paired with individuals who rely on them daily - often for 8 to 10 years of life-changing support.
- **Pretty Passionate Hands** received **\$25,000** to serve teen parents through parenting classes, financial literacy workshops, mentorship programs, and access to essential resources such as food, clothing, childcare supplies, and baby equipment - helping young families build stability and independence.

- **Westminster Neighborhood Services** received **\$25,000** to purchase a box truck that will expand their capacity to collect food donations for their pantry, soup kitchen, and youth programs, strengthening food security for neighbors in need.
- **The Children's TherAplay Foundation** received **\$10,000** to provide translation services, ensuring families can fully participate in scheduling, evaluations, and therapy sessions - removing language barriers to critical care.
- **Domestic Violence Network of Greater Indianapolis** received **\$10,000** to bring restorative healing programming to residents of the Martindale-Brightwood neighborhood, including a Day of Rest, healing circles, and trauma-informed coping and self-care strategies.
- **Freewheelin' Community Bikes** received **\$10,000** to support their Mobile Education Bike Lab program, delivering bicycle education and hands-on programming to schools and community organizations located in "bike deserts" with limited access to such resources.

Each of these grants represents more than a financial contribution - it represents hope and opportunity.

Our foundation also supports the Rotary Club of Indianapolis' dynamic committees. This year, the Education, World Community Service, Environment and Beautification, and Community Service committees received funding to advance their important work locally and globally. A total of **\$75,000** was awarded to empower these committees as

they extend Rotary's reach, strengthen our communities, and carry the message of Service Above Self across Indiana and around the world.



Preserving Nature: The Environment & Beautification Committee collaborated with Sargent Road Nature Park on numerous projects that included removing invasive species, addressing erosion issues, and enhancing the park's entrance.

As you review this Annual Report and the list of generous donors who make this work possible, I encourage you to thank them and consider joining this remarkable group of supporters. Your gifts - whether annual contributions or planned estate commitments - ensure the Indianapolis Rotary Foundation will continue to serve our community for generations to come.

On behalf of the Foundation, thank you for your trust, your generosity, and your unwavering commitment to Service Above Self.

With gratitude,

Erin Smith
President
Indianapolis Rotary Foundation

An Overview of the Indianapolis Rotary Foundation

The Indianapolis Rotary Foundation is a private, stand-alone corporation that serves as the primary community charitable arm of the Rotary Club of Indianapolis. Annual contributions to the Foundation are added to a perpetual endowment fund and allocated income from that fund is utilized to support grants for charitable and educational purposes, primarily in the Indianapolis and Central Indiana areas.

The Foundation is governed by a group of nine active Rotarians, and the Rotary Club of Indianapolis Officers serve as ex-officio members of the Foundation Board. The club Sergeant-at-Arms does not serve on the Foundation Board.

The Foundation funds are provided to recipients for support of organizational campaign drives, youth programs, environmental projects, disability services, educational endeavors, youth economic training programs, community revitalization projects, cultural endeavors, short-term operating expenses for worthy start-up organizations and other activities and programs that are important to making the community a better place to work to live and to raise a family.

Grant recipients are chosen by a formal review process. Board members review all applications and vote on finalists. Each finalist has an on-site visit by three board

members. The results of these visits are presented to the Board which then approves or disapproves each finalist's application, identifies the financial level for each grant and selects the follow-up actions to be taken to ensure Foundation funds truly "make a difference" in the community.

The Rotary Club of Indianapolis office provides day-to-day management and administrative support for the Foundation operations and compensation is provided to the Club as reimbursement for those services. With the exception of the operating expenses listed later in this report, all other activities are accomplished on a voluntary basis by Rotary Club members at no cost to the Foundation.



Transforming Lives: The World Community Service Committee supported CoCoDA in retrofitting an existing electrical grid to a solar-powered water system in Apolinario Serrano, Suchitoto, El Salvador, bringing clean water to rural communities and reducing electricity consumption by approximately 60%.

FY 2025 Community Grants

During Fiscal Year 2025, the Foundation made a total of \$130,000 in community grants. These payments were made to the following organizations.

\$25,000

Child Advocates

1100 W. 42nd Street, Suite 315
Indianapolis, IN 46208

Child Advocates received \$25,000 to provide legal representation for youth within the child welfare system facing immigration issues.



\$25,000

Medical Mutts Service Dogs

6120 Allisonville Road
Indianapolis, IN 46220

Medical Mutts Service Dogs received \$25,000 to rescue dogs lingering in shelters, train them to detect glucose drops, impending seizures, anxiety/panic attacks and social emotional discomfort. The dogs will then be paired with their human companion and be of service to them for 8-10 years.



FY 2025 Community Grants

\$25,000

Pretty Passionate Hands

3421 North Park Ave
Indianapolis, IN 46205

Pretty Passionate Hands received \$25,000 to provide teen parents with parenting classes, education workshops to promote financial literacy and stability, mentorship programs, as well as access to food, household supplies, clothing, childcare, baby toys and equipment.



\$25,000

Westminster Neighborhood Services Inc.

2325 East New York Street
Indianapolis, IN 46201

Westminster Neighborhood Services received \$25,000 to purchase a box truck. The truck will allow them to pick up food donations for their food pantry, soup kitchen, and youth programs, ensuring no neighbor goes hungry.



FY 2025 Community Grants

\$10,000

The Children's TherAplay Foundation, Inc.

9919 Towne Road
Carmel, IN 46032

The Children's TherAplay Foundation received \$10,000 for translation services that will assist their families during scheduling, evaluations and therapy sessions.



\$10,000

Domestic Violence Network of Greater Indianapolis

9245 North Meridian Street #235
Indianapolis, IN 46260

The Domestic Violence Network of Greater Indianapolis received \$10,000 to provide the residents of the Martindale Brightwood Neighborhood in need with a Day of Rest, a restorative healing circle, restorative activities and program materials that teach coping skills to address trauma, domestic violence, and self-care strategies.



FY 2025 Community Grants

\$10,000

Freewheelin' Community Bikes, Inc.

3355 Central Avenue
Indianapolis, IN 46205

Freewheelin' Community Bikes, Inc. received \$10,000 to support their Mobile Education Bike Lab program. The program is in Indianapolis area schools, youth development centers, libraries, parks and recreation services, and other community organizations strategically identified in "bike deserts" with less access to bicycle education programs.



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Indianapolis Rotary Foundation 2025 Rotary Committee Grants

Education	\$17,500
Environment and Beautification.....	\$9,500
Community Service	\$16,000
World Community Service	\$32,000



History of the Indianapolis Rotary Foundation

The Foundation was authorized by the Board of Directors of the Rotary Club of Indianapolis and incorporated as a not-for-profit organization under the laws of the State of Indiana on April 15, 1947. A Club document that was published at that time stated that the intention of this organization is that “this agency of Rotary is to be a means to promote the well-known philosophy of SERVICE ABOVE SELF and at the same time stimulate the desire of every Rotarian to be of service to his fellow men and to society in general.” The development of the Foundation was initiated by the widow of Isaac R. Holycross, a Rotarian who offered to donate \$25,000 to the Club to “promote

charitable purposes under the direction of Rotary.” At this time, the Board of Directors of the Rotary Club accepted her generous offer and established the Indianapolis Rotary Foundation to serve as the charitable arm of the Club. Since that time annual fund drives have been held by the Foundation and a number of Rotarians have made significant bequests to the Foundation. Thanks to the generosity of Indianapolis Rotarians and their families the level of the endowment fund of The Indianapolis Rotary Foundation now stands at over \$9.5 million making it one of the largest Rotary Foundations in the United States.



Strengthening Community Spaces: The Community Service Committee assisted Fletcher Place Community Center in enhancing its outdoor space and garden area. The committee also sponsored a mural by local artist Boxx the Artist, beautifully capturing Fletcher Place’s vibrant spirit.

The relationship between Indianapolis Rotary Foundation and Rotary International Foundation

The activities of the Indianapolis Rotary Foundation are directed primarily to “Service Above Self” in the Indianapolis and Central Indiana area.

In contrast, The Rotary International Foundation, also supported by Indianapolis Rotarians, supports internationally oriented projects, such as scholarship programs, vocational service programs, health-hunger humanity grant related projects such as “Polio Plus” to eradicate the threat of polio around the Earth, global literacy projects,

etc. The Paul Harris Fellow program is an important element of the fund-raising program of the Rotary International Foundation.

The two foundations, The Rotary International Foundation and the Indianapolis Rotary Foundation, are complementary, one to the other, and both are worthy of support by all Indianapolis Rotarians.



Celebrating Academic Excellence: The Education Committee served as judges for the IPS Spelling Bee and supported the Regional Spelling Bee at Indiana University Indianapolis. The first-place winner, Owen Shirley from Holy Spirit Catholic School, advanced to the Scripps National Spelling Bee in Washington, D.C.

VII

Building the Endowment of the Foundation

Thanks to the continuing generosity of Indianapolis Rotarians, their families and friends and others in the community who have recognized the importance of the role of the Indianapolis Rotary Foundation, the endowment level for the Foundation continues to grow. The continued growth of the Endowment Fund results in additional income each year for the support of Foundation grants for worthy community activities.

Contributions were received from the following sources in FY 2025

Gifts \$1,000 - \$4,999

Elaine Bedel
Evan Bedel
Peggy Blackard
Patrick Broccolo
W. Patterson Garten
Alice McColgin
Charlie Meyer

Gifts \$500-\$999

Kathy Cookerly
Kent Kramer
Lori Long
Thomas W. Mason
Tom Richardson

Gifts \$250-\$499

Jenny Dexter
Thomas Fisher
Erik Johnson
Lynn Lambuth
Jeff Moffatt
Kimble Richardson
Erin Smith

Gifts Below \$250

Jenni Agramonte
Karen Alter
Liam Bonner
Mary Burger
Jerry Clifford
Mike Crowley
Tracey Danner-
Odenwelder

Joe Gaafar
Bruce Glor
Jamie Hanan
Stan Jacobs
David Leonards
Sam LeSturgeon
Thomas A. Mason

James McClelland
Norm Melzer
Kelle Neibert
Jacki Petersson
Paul Sammons
Stephen Smith
Mary Jane Sorbera

Indianapolis

ROTARY FOUNDATION

Second Century Society

The Second Century Society is made up of donors who contribute \$1,000 or more to the general fund of the Indianapolis Rotary Foundation, after February 17, 2013 - the date of the Club's 100th anniversary.

William Batt
Elaine Bedel
Evan Bedel
Peggy Blackard
Patrick Broccolo
Bill Bubenzer
Brian Buchanan
Pam Burks
Matthew Burnett
Eugene Busche
Angela Cecil
Kathy & Greg
Cookerly
Christina Cottey
Jeff Crane
David Dreyer
Bill Ervin*
Mac Fehsenfeld
Tom Fisher*
Tom Fodor

W. Patterson Garten
Phyllis Geeslin*
Bruce Glor
Anita Harden
Brian Jacobson
Erik Johnson
Gregg & Jannett
Keesling
Marie & Gary Koenig
Kent Kramer
Lynn Lambuth
David Leonards*
Al Leighton
John Mainella
Gerry Mann
Suzanne Marshall
Thomas A. Mason*
Thomas W. Mason
Alice McColgin
Norm Melzer

Charles Meyer
Danny O'Malia
Jeff Moffatt
Mercy Obeime
John Peterson
Paul Raikes*
Tom Richardson
John Roesch
Irene Rubin
Erin Smith
Michael Sogard
Denny Sponsel
Marsha Spring
Don Steffy
Lesley Stoeffler
Tom Surgener
Dick Tempero
Sue Tempero
William Witchger
Matt Will

*A generous donation by Sally Lugar in memory of Tom Lugar's perfect attendance allowed six Rotarians with perfect attendance to become part of the Second Century Society.

Indianapolis Rotary Foundation Major Gift Honor Roll

The Indianapolis Rotary Foundation has received one or more major gifts valued at \$5,000 or more from the individuals listed below. The generous contributions of these donors make it possible to significantly increase the charitable work of the Foundation.

George H. Batt
William G. Batt
Jerry Benkert
Curt Benner
John A. Bowe
Linda Brimmer
Eugene Busche
William A. Carter
Dexter Cooley
Dean Cromer
Walter O. Farrell
Charlotte Fischer
Valerie & Virgil Ging
Bertha Gormley
Thomas Graham
Ray E. Hale
Robert S. Hulett
Al Leighton
Tom Lugar
Gerald Mann
Charles R. Meyer

Elmer Miller
Martin J. Moore
Lewis Morrison
Charles Murphy
David Pencak
Ervin Picha
Edward Roesch
John R. Roesch
Richard A. Ruddell
Edward Schoenberger
Elizabeth Stilwell
J. Russell Sutton
Sue Tempero
Richard Tempero
Richard Vonnegut
Harry Weaver, Jr.
Horst Winkler
Eugene Witchger
William Witchger
Kenneth Young
Anonymous Rotarian

Indianapolis Rotary Foundation Bequest Honor Roll (BHR) & Legacy Society Members (LSM)

The Legacy Society recognizes those individuals who have included the Indianapolis Rotary Foundation in estate plans and informed Rotary of that commitment. The following represents members through June 30, 2025.

George H. Batt BHR LSM
William G. Batt LSM
James Bradford LSM
Linda Brimmer LSM
Bill Bubenzer LSM
David Burns BHR
Eugene M. Busche BHR
Frank Caperton LSM
Charles M. Coffey BHR
Kathy Cookerly LSM
Donald DeCoursey BHR
Richard H. Dyer LSM
Walter O. Farrell BHR
William R. Garten BHR
W. Patterson Garten LSM
Valerie Ging BHR
Virgil Ging BHR
Bertha Gormly BHR
John D. Hague LSM
Ray E. Hale LSM
Robert S. Hulett LSM
Stan C. Hurt LSM

Charles Johnson LSM
Guy W. Jones BHR
Leslie Kelly LSM
James Klineman BHR
Marie Koenig LSM
Jeff Lake LSM
Lynn Lambuth LSM
Tom Lugar BHR
Elmer Miller BHR
Reilly Foundation BHR
John R. Roesch LSM
Edward H. Schock BHR
Robert W. Seymour BHR
Dennis Sponsel LSM
Don Steffy, LSM
Elizabeth Stilwell LSM
Marjorie Tarplee LSM
J. K. Tremps LSM
Richard Vonnegut LSM
Glen & Frances Warren BHR
William J. Witchger LSM
Charlie Wright BHR

The listings for this Honor Roll are based upon the review of our Foundation records. If you are aware of others who deserve this recognition, please contact the Club/Foundation office so that their names can be added in the next Annual Report.

Remembering the Indianapolis Rotary Foundation with Your Gift

Most of us realize that “when it’s all said and done,” we rate our true personal success not by the wealth and assets we have accumulated or by the professional and business titles we have acquired. At that time of our lives, we increasingly evaluate ourselves by how well we have helped to make this world and our community a better place to live, to work, and to raise a family. We judge ourselves by how effectively we have begun to “pay back” the help that we received from our families, our schools, and our communities.

During their active years, most Indianapolis Rotarians contribute generously to the Annual

Fund Drive for the Indianapolis Rotary Foundation as an important part of their community service.

In their later years, two additional giving methods frequently become of interest to those Indianapolis Rotarians who want to ensure that their “SERVICE ABOVE SELF” assistance to the community will continue for decades to come. These are:

- Major gifts to their Club’s own Foundation, and
- Bequests to the Foundation.

Recognition of Your Gift

Persons who make major gifts to the Foundation are recognized in the Annual Report of the Foundation, as follows:

- If you make an outright gift of \$5,000 or more to the Indianapolis Rotary Foundation, your gift will be acknowledged in the Major Gift Honor Roll section of the Annual Report each year thereafter. In this way, fellow Rotarians and others will be reminded for decades of your generosity and your dedication to the improvement of the Indianapolis community.
- If you notify the Foundation that you have included the Indianapolis Rotary Foundation in your Will or other estate planning documents at a level of \$5,000 and above, you will be recognized as a member of the Foundation’s Legacy Society. The names of the members of this distinguished club are published in the Annual Report of the Foundation. This listing will be repeated and updated in all subsequent Annual Reports. So, not only will your good works continue, the acknowledgment of your gift to the Foundation will continue as well.

Choose Your Approach to Giving. Let’s Examine Some Typical Giving Methods...

There are a number of approaches that you can use to make Major Gifts and Bequests to the Indianapolis Rotary Foundation.

The four major categories of gifts are:

1. Outright and Deferred Gifts
2. Gifts With Income to You and Your Family
3. How to Make a Gift in Your Will
4. Planned Giving Through Beneficiary Designation

1. Outright and Deferred Gifts

Many Rotarians choose to make outright gifts of cash, securities or almost any other item, either while alive or in their Wills or other estate planning documents. Below is a chart showing items often gifted and the advantages to you in making the gift.

Gift Type	Give Now	Give at Death
Cash, including checks, credit card contributions, and electronic transfers	Receive a charitable income tax deduction.	Reduce the overall size of your estate for estate tax purposes. Make the Foundation the beneficiary of a bank account by utilizing a transfer-on-death (also referred to as payable-on-death) designation and avoid probate.
Life Insurance	Irrevocably transfer ownership of the policy. You then make premium payments to the Foundation, which are treated as charitable contributions and are tax deductible.	Make the Foundation the primary, partial or contingent beneficiary of your life insurance policy.
Appreciated Publicly Traded Stock	Receive a charitable income tax deduction for the fair market value of the stock and avoid paying capital gains tax on the appreciation.	Reduce the overall size of your estate for estate tax purposes.
Closely Held Stock	Receive a charitable income tax deduction for the fair market value of the stock and avoid paying capital gains tax on the appreciation.	Reduce the overall size of your estate for estate tax purposes.
Real Estate	Receive a charitable income tax deduction for the fair market value of the property and avoid paying capital gains tax on the appreciation of the property. Avoid the necessity of selling the property yourself.	Reduce the overall size of your estate for estate tax purposes. Avoid the necessity of your heirs having to sell the property.
Traditional IRA	If you are at least 70½, use your required minimum distribution to make a charitable rollover to the Foundation and avoid the inclusion of these funds in your income taxes.	Make the Foundation the beneficiary of your IRA. If left to heirs, distributions are subject to estate and income taxes.
Tangible Personal Property	Receive a charitable income tax deduction for the fair market value of the property. Avoid the necessity of selling the item yourself.	Avoid the necessity of your heirs having to sell the property.
401k or 403b Retirement Plans	Charitable contributions of withdrawals from 401k or 403b are less advantageous than traditional IRAs. For a 401k or 403b, you withdraw the funds and pay income tax on them but may then tax a charitable income tax deduction for the contribution.	Make the Foundation the beneficiary of your 401k or 403b. If left to heirs, distributions are subject to estate and income taxes.

**Please note that the above chart is provided for informational purposes only and should not be construed as legal or financial advice. Each individual's situation is unique, so before making any decisions around charitable giving, including those discussed herein, you should consult your own legal and financial advisors. Furthermore, the acceptance of any gift is subject to the gift acceptance policies of the Foundation and/or Central Indiana Community Foundation.*

2. Gifts With Income to You or Your Family

The second major category of gifting includes gifts you make to the Foundation with a promise from the Foundation that it will pay you or someone you specify an income stream in return. The most common forms of such gifts are:

Gift Annuities

Some Rotarians choose to make gifts of cash, appreciated securities or other property and take back a stream of income potentially greater than the income they are currently earning on those assets. The amount of the annual annuity payments will be calculated based on the donor's or donors' age(s). This approach can be quite beneficial to both the donor and the Foundation. For example, Rotarian Bob owns Eli Lilly & Company stock that he acquired years ago. It is worth much more now, and the dividends Bob receives are only about 1% per year. If Bob tries to sell the stock, he will owe significant capital gains tax.

Bob can give \$100,000 of the stock to the Foundation, in exchange for a gift annuity contract in which the Foundation agrees to pay Bob 5% (\$5,000) per year for Bob's life and for the life of Bob's wife. That is more than the dividends Bob receives. Plus, he avoids the capital gains tax on the sale of the stock, and he receives a nice charitable income tax deduction he can use now.

Charitable Lead Trust

A donor places cash or other assets in a special charitable trust that provides the Foundation with income interest each year for a set number of years. At the end of that term, the donor's family receives the trust assets back.

Charitable Remainder Trusts

A donor places cash, securities or real estate or other assets into Charitable Remainder Trust. The Trust then pays the donor or the donor's designee income each year for a specified term of years. At the end of that term, the Foundation receives the trust asset.

If you wish to utilize a gift annuity, simply contact the Foundation. We have a gift annuity form you may review. Charitable Lead Trusts and Charitable Remainder Trusts must be drafted by an attorney, and the Foundation will be happy to confer with your attorney.



Enhancing Our City's Beauty: The Environment and Beautification Committee sponsor two flower beds along Massachusetts Avenue, regularly refreshing and maintaining the space to keep it beautiful and inviting for residents and visitors alike.

3. How to Make a Gift in Your Will

A gift to the Indianapolis Rotary Foundation may be made at any time during your life, or a specific bequest can be incorporated into your Will or as a part of your Revocable Living Trust. A specific bequest is used when the donor wishes to bequeath a specific sum of money or an item of property. For example, a specific bequest provision could read as follows:

“I hereby give the sum of \$_____ to the Indianapolis Rotary Foundation, Inc., to be used as the Directors of the Foundation see fit.”

If you wanted, instead, to gift a specific item of property to the Foundation, a provision similar to the following could be used:

“I hereby give _____ shares of Eli Lilly & Company common stock to the Indianapolis Rotary Foundation, Inc., to be used as the Directors of the Foundation so direct.”

A residuary bequest is used for will/ trust gifts of all or a portion of your residuary (or remaining) estate. The residuary estate consists of the assets remaining in the estate after all the specific bequests and obligations have been satisfied. A provision making a

bequest of your entire residuary estate could be drafted as follows:

“I hereby give all of the residue of my estate to the Indianapolis Rotary Foundation, Inc., to be used as the Directors of the Foundation so direct.”

Many individuals who make residuary bequests to charitable institutions are interested in several charities. In addition, many people want to leave some of their assets to relatives or good friends. Consequently, they do not wish to leave all of their residuary estate to one institution or one individual. An individual’s residuary estate can be given to several institutions or individuals in a variety of ways, according to the wishes of the donor. For example, a Will provision for multiple residuary bequests could be drafted as follows:

“I hereby give my residuary estate as follows: one-third to my son John; one-third to the First United Church of Indianapolis; and, one-third to the Indianapolis Rotary Foundation, Inc., to be used as the Directors of the Foundation so direct.”

4. Planned Giving Through Beneficiary Designation

By and large, giving by beneficiary designation is the easiest way to make a planned gift. You can give all or a percentage of your retirement funds or life insurance proceeds to the Foundation. Not only is this often the easiest way to make a planned gift, but it is also often the cheapest. While you should consult with your legal and financial

advisors, it does not require the same level of attorney involvement as amending a will. Once you’ve discussed this option with your advisors, contact your plan administrator to obtain the change of beneficiary form, complete it, and send it back. Voila! You’ve made a planned gift!

We Can Help

Making a Major Gift to the Indianapolis Rotary Foundation or including the Foundation in your estate is not only simple, but also ensures that your good works will continue for decades to come. The Foundation will be pleased to work with you and assist you in identifying the tax consequences of various gifting approaches and how to incorporate them into your overall plan. Additional resources are available through the Central Indiana Community Foundation.

In many cases, a simple Will change is all that is needed to incorporate a gift to the Indianapolis Rotary Foundation into your estate planning documents. The Foundation recommends that you discuss your planned gift with an estate planning attorney to ensure that your wishes are well understood and clearly described and that they will be carried out as you wish.

Your fellow Indianapolis Rotarians suggest respectfully that you take time today to consider a Major Gift and/or a Gift in Your

Estate Plans to the Indianapolis Rotary Foundation...your Foundation.

It is an opportunity for you to extend your timely and meaningful support to your community for decades to come. Your gift will be added to the Endowment Fund of the Indianapolis Rotary Foundation. Each year a pre-determined percentage of the Endowment (currently 4% of the last twelve quarters) will be used to fund the Foundation grants to community organizations, club committee sponsored projects and its operations.

Do not wait to make that Major Gift or Gift in Your Estate Plans to your Foundation or wait until you need a major revision of your will. Take action today to ensure that your Foundation will be part of your legacy of continued community service.

Your Foundation, your community and your conscience will thank you for your thoughtfulness and your generosity.

Managing the Endowment Funds

The Board of Directors of the Foundation has the responsibility to serve as the custodian and the manager of the Foundation's Endowment Fund. The Board President appoints an Investment Committee of the Board to manage the Fund. The members of this committee are volunteers who are members of the Rotary Club of Indianapolis, but committee appointments are not restricted to members of the Board of the Foundation. In this manner, Rotarians with experience and talent in the investment field are utilized to manage the Foundation Fund.

The Investment Committee meets at least three times annually to examine the performance of the investments and to review the performance of the fund manager. In these meetings, the performance of the Fund is compared to those of other fund managers and the investment policy and Committee action policies are reviewed. The

results of each meeting are presented to the Board of Directors of the Foundation at its next meeting.

The Investment Committee make decisions to balance the investments between income returning investments (to provide the annual income for grants) and long-term growth investments (to increase the value of the Fund and, therefore, its long-term income levels). Indianapolis Rotarians are invited to review the Foundation's investment portfolio and its investment protocols and policies at any time.

Each year, all of the gifts and bequests are added to the principal. As a result, each year the Fund grows larger and its ability to produce income increases. **Your gift to the Foundation will provide eternal income that will be used by YOUR FOUNDATION to fund charitable grants selected by Indianapolis Rotarians serving on the Board of Directors.**

VIII

An overview of the Grant Review and Approval Process

The Board receives many more requests than the Foundation has the money to fund. Also, some of the requests are determined to be inappropriate for the use of Foundation funds. It is also important to ensure that the Foundation funding is really “making a difference” in the community and that it is strengthening the recipient, rather than “propping it up,” only to become more dependent upon future grants from the Foundation.

The Board has developed grant guidelines and an online grant application form which provides a basis for consistent reviews by selected board members. This ensures that the requesting organization provides all the required information to assist in understanding the proposed use of the funds, and the appropriateness of a grant from the Foundation.

Copies of these requests are then provided to the Board for their review prior to the board meeting in which the grant finalists are selected. Once the grant finalist is determined members of the Board conduct site visits to provide a final recommendation before the final vote at the next board meeting.



Beautifying Our Green Spaces: The Environment & Beautification Committee collaborated with Indy Parks and Recreation to enhance JTV Hill Park through landscape updates and fresh paint, creating a more welcoming space for the community.

The Board attaches a great deal of significance to, among other things, the need for the proposed services, the level of coordination that the requesting organization exhibits with others in the community in the same or allied fields of endeavor, the organization’s plans for developing sources of long-term funding support other than that from the Foundation, the reasonableness of the budget and schedules submitted, and the manner in which the results of the project will be measured.

The Indianapolis Rotary Foundation, Inc.

Guidelines for Community Grants

Purpose of the Awards

The first purpose of the Indianapolis Rotary Foundation, Inc. (Foundation), as stated in its founding documents, is to promote charitable and educational purposes within the State of Indiana and such other charitable and educational purposes deemed appropriate by its Board of Directors. To satisfy this goal, the Foundation requests applications be submitted from community organizations that wish to be considered for one of four community grants.

Only organizations serving predominately Central Indiana residents are eligible for Community Grants.

Awards

- Three grants of \$25,000, each
- Two grants of \$10,000

Depending on the available funds and the quality of the applications, the Foundation reserves the right to alter the quantity and amount of grants awarded.

Grant Process

For consideration of a Community Grant, applicants must comply with the following application process. Organizations that do not comply with the process will be automatically disqualified from consideration for a grant.

Application

Community grant applicants shall complete and submit the online application by the specified time. In the application we ask the organization to describe the nature of the organization and its mission,

including the year it was established as a 501(c)(3). The program for which funding is sought will be described, including:

1. Grant amount being requested (\$25,000 or \$10,000)
2. Primary Focus
3. Primary Audience/Beneficiary
4. Primary Use of Community Grant Funds
5. Need/Problem Statement
6. Methodology
7. Intended Outcome
8. Program Timeline
9. Program Budget
10. Sustainability
11. Volunteer opportunities for the Rotary Club of Indianapolis, if applicable
12. How the requested grant furthers the Indianapolis Rotary Foundation's charitable mission
13. Grant Acknowledgement

Finalists:

The Foundation will select a group of finalists by a specified date. The finalists are then required to submit their 501(c)(3) determination letter and statement of financial position by a specified date. The statement of financial position may be an audit, yearend financial statement or other document determined by the applicant. Foundation board members will then conduct site visits with each of the finalist organizations.

Grant Recipients:

Grant recipients will be selected by the Foundation and notified by December 1. The grant recipients shall complete and submit a Final Grant Report to the Foundation due on the date indicated by the Foundation in its award notification letter.

ROTARY FOUNDATION OF INDIANAPOLIS, INC.
(d/b/a Indianapolis Rotary Foundation)
STATEMENTS OF FINANCIAL POSITION - MODIFIED CASH BASIS
June 30, 2025 and 2024

	2025	2024
ASSETS		
Cash and Cash Equivalents	\$ 52,838	\$ 65,788
Investments (Note 2)	9,547,947	8,930,242
Total Assets	\$ 9,600,785	\$ 8,996,030
NET ASSETS		
Net Assets without Donor Restrictions	\$ 9,600,785	\$ 8,996,030
Total Net Assets	\$ 9,600,785	\$ 8,996,030

ROTARY FOUNDATION OF INDIANAPOLIS, INC.
(d/b/a Indianapolis Rotary Foundation)
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS - MODIFIED CASH BASIS
For the Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Net Assets without Donor Restrictions		
Revenue and Support		
Investment income, net (Note 2)	\$ 839,504	\$ 941,615
Contributions	40,134	52,969
	<u>879,638</u>	<u>994,584</u>
Expenses		
Programs and expenses	207,000	263,000
General administrative	67,883	67,822
	<u>274,883</u>	<u>330,822</u>
Increase in Net Assets without Donor Restrictions	604,755	663,762
Net Assets without Donor Restrictions, Beginning of Year	<u>8,996,030</u>	<u>8,332,268</u>
Net Assets without Donor Restrictions, End of Year	<u><u>\$ 9,600,785</u></u>	<u><u>\$ 8,996,030</u></u>



Fiscal Year 2025

OFFICERS

Erin Smith, President
Jenny Dexter, Vice President
Erin Weesner, Secretary-Treasurer

DIRECTORS

Patrick Broccolo*
Angela Cecil
Kathy Cookerly
David Dreyer

Stan Jacobs*
Jamie Hanan*
Marie Koenig*
Lynn Lambuth
Charlie Meyer*

Jeff Moffatt*
Tom Richardson
Mike Sogard
Matt Will, Advisor**

COMMITTEES OF THE BOARD

INVESTMENT COMMITTEE

Evan Bedel – Chair
Bill Batt
Bill Bubenzer
Mary Burger
Matt Burnett
Matt Will
Erin Weesner (Foundation Treasurer)
Erin Smith (Foundation President)
Marie Koenig (Club President) *
Jamie Hanan (Executive Director) *

**Denotes ex-officio appointments*

***Denotes non-voting member*

Indianapolis

ROTARY FOUNDATION

For additional information, you are invited to contact a member of the Board of Directors of the Foundation or to contact the offices of the Rotary Club and Indianapolis Rotary Foundation at the following address:

Indianapolis Rotary Foundation

133 West Market Street, Suite 232
Indianapolis, IN 46204

(317) 829-1041

info@indyrotary.org

IndyRotary.org

For references in your legal documents and your tax returns, the legal name of the Foundation is:

Indianapolis Rotary Foundation, Inc.